

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name Midas Gold Corp
Reporting Entity ESTMA Identification Number E073954

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by commas
(e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Darren Morgans
Position Title: CFO

Date: 5/25/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 1-Jan-16 To: 31-Dec-16
Midas Gold Corp

Reporting Entity ESTMA Identification Number

E073954

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by commas
(e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States of America	Bureau of Land Management			\$250,000					\$250,000	Fees associated with 1,518 mineral claims.
United States of America	Valley County							\$90,000	\$90,000	Contribution to maintenance of Project Access Road
United States of America	Idaho Department of Lands			\$150,000					\$150,000	Reimbursement of expenditures for water quality monitoring.
Totals		\$ -	\$ -	\$400,000	\$ -	\$ -	\$ -	\$90,000	\$490,000	

Notes:

All payments are reported in United States Dollars (the reporting currency of the reporting entity).
All numbers have been rounded to the nearest US\$10,000.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
 Reporting Entity Name
 Reporting Entity ESTMA Identification Number

From: 1-Jan-16 To: 31-Dec-16
 Midas Gold Corp
 E073954

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by commas
 (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
United States of America	Stibnite Gold Project			\$400,000				\$90,000	\$490,000	
Totals		\$ -	\$ -	\$400,000	\$ -	\$ -	\$ -	\$90,000	\$490,000	

Notes:

All payments are reported in United States Dollars (the reporting currency of the reporting entity).
 All numbers have been rounded to the nearest US\$10,000.