



Charitable Donations Policy

Approved by the board on
November 6, 2020
Rebranded on February 16, 2021

Summary:

In keeping with its commitment to supporting communities within which Perpetua Resources employees live and work, the Charitable Donations Policy outlines the Company's dedication to contributing to our communities through various types of charitable donations. The policy outlines the types of donations Perpetua Resources may make, the preferred criteria of the recipient of the donation as well as the allocated amount of the donation.

A. PURPOSE

Perpetua Resources supports projects and activities that strengthen the communities in which our employees live and work, or have sustained fund-raising connections, and is dedicated to making a contribution to those communities through cash and kind donations, supporting volunteer efforts by its employees, and encouraging its employees to participate in such projects and activities.

B. SCOPE

This policy applies to Perpetua Resources Corp. (“Perpetua Resources” or “the Corporation”).

C. DETAILS

Perpetua Resources will donate, on an annual basis, an amount to be determined by the Board of Directors to communities where its employees and its subsidiaries’ employees work and operate, or where they have sustained funding connections.

Cash donations will be distributed between Perpetua Resources and its subsidiaries at the discretion of the Corporation’s management and preference will be given to:

1. Where there is an emphasis on supporting the health and well-being of children and families with children.
2. Non-profit organizations and community events likely to provide long-term benefit to the citizens of the provinces or states wherein Perpetua Resources does business, with up to 25% of the total annual giving amount to be donated outside such communities.
3. Matching donations by employees to eligible organizations and events.
4. Smaller organizations or events where any donation is likely to have a significant impact on the overall funding objective.
5. Organizations or events that are registered charities, foundations or similar entities.
6. Where employees have demonstrated a sustained personal commitment to a fund-raising event or community organization.

Perpetua Resources may, at its sole discretion, allow employees to volunteer at activities and events that meet the goals and objectives set out above.

Perpetua Resources may, at its sole discretion, donate items such as jackets and other promotional items, to charitable events and organizations that meet the goals set out above.

SCHEDULE A

Perpetua Resources's approved total cash donations under the Charitable Donations Policy shall not exceed C\$40,000 per calendar year unless varied by the Board of Directors.

Where an employee opts to waive their personal salary or bonus and asks that the Corporation contribute this amount to a charity instead, this amount does not form a part of the above mentioned \$40,000 per calendar year limit.